

### MARKET UPDATE

- The Nigerian bourse closed on a positive note as the ASI gained **5bps** today. The index is up **13.70%** YTD.
- A total of 28 stocks gained and **23** lost points today.
- Structured/Cross Trades - NB, ZENITHBANK, PRESCO, ACCESS
- Value traded grew by 73.58% to \$16.88m today. We saw interests in the dual-listed names (Airtel and Seplat) with Seplat being lifted to N1100 (+6.80%), and Airtel sitting flat at N1320. Reactions to the Q1 results continued in Names like: NB and Wapco. NB closed at N58.00 (+8.41%) and Wapco closed at N27.00 (+0.37%); both trading over 7m units in volume. Crosses seen today were: 12m MTNN at N212.00 (local), 250k AIRTEL at 1320, 220k SEPLAT at N1100, 5m ZENITHBANK at 25.40 and 3.87m NB at N58.85. We expect actions to continue in the dual listed names, and newer release of Q1 results to drive tomorrow's market.

### PERFORMANCE INDICATORS

INDICATOR	2022: OPEN	26 Apr 2022	25 Apr 2022	Daily change (%)	YTD Change (%)
NGX All-Share Index	42,716.44	48,568.57	48,543.36	↑ 0.05%	↑ 13.70%
Market Capitalisation (N'bn)	22,296.84	26,183.81	26,170.22	↑ 0.05%	↑ 17.43%
NGX BANKING	406.07	436.77	442.94	↓ -1.39%	↑ 7.56%
NGX PENSION	1,624.09	1,829.73	1,827.94	↑ 0.10%	↑ 12.66%
NGX CONSUMER GOODS	589.28	602.00	595.46	↑ 1.10%	↑ 2.16%
NGX OIL AND GAS	345.01	498.84	482.69	↑ 3.35%	↑ 44.59%
NGX 50	1,723.79	1,849.93	1,851.35	↓ -0.08%	↑ 7.32%
NGX INDUSTRIAL	2,008.30	2,150.87	2,150.25	↑ 0.03%	↑ 7.10%
NGX PREMIUM	4,167.78	4,736.37	4,737.43	↓ -0.02%	↑ 13.64%
NGX 30	1,722.30	1,856.72	1,853.66	↑ 0.17%	↑ 7.80%
Volume Traded (N'mn)	455.21	464.73	328.39	↑ 41.52%	↑ 2.09%
Value (N'mn)	9,884.01	7,010.10	4,038.45	↑ 73.58%	↓ -29.08%

### MACRO-ECONOMIC INDICATORS

INDICATORS	2022: OPEN	Current	Previous	Change (%)	YTD (%)
Monetary Policy Rate (%)	11.50%	11.50%	11.50%	↑ 0.00%	↑ 0.00%
Headline Inflation Rate (%)	15.63%	15.92%	15.70%	↑ 1.40%	↑ 1.86%
GDP growth rate (%)	4.03%	3.98%	4.03%	↓ -1.24%	↑ 1.24%
Oil price (Brent Crude)*	77.78	102.70	102.32	↑ 0.37%	↑ 32.04%
External Reserves (\$'billion)	40.52	39.81	39.81	↓ -0.01%	↓ -1.76%

### FX MARKET SNAPSHOT

CURRENCY	2022: OPEN	26 Apr 2022	25 Apr 2022	Change (%)	YTD (%)
USD/NGN*	435.00	415.93	415.82	↓ -0.03%	↑ 4.58%

\*Sources : BBG , Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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### TOP GAINERS

COMPANY	26 Apr 2022	25 Apr 2022	CHANGE (%)
ACADEMY	1.21	1.10	↑ 10.00%
CHAMPION	2.47	2.25	↑ 9.78%
MEYER	2.81	2.56	↑ 9.77%
NEIMETH	1.49	1.36	↑ 9.56%
ETRANZACT	2.90	2.65	↑ 9.43%

### TOP LOSERS

COMPANY	26 Apr 2022	25 Apr 2022	CHANGE (%)
MULTIVERSE	0.21	0.23	↓ -8.70%
INTBREW	5.15	5.60	↓ -8.04%
CADBURY	7.75	8.40	↓ -7.74%
JAPPAULGOLD	0.30	0.32	↓ -6.25%
HONYFLOUR	3.70	3.89	↓ -4.88%

### TOP TRADES

COMPANY	VOLUME	COMPANY	VALUE (N)
TRANSCORP	123.82m	MTNN	2.72bn
AIICO	205.07m	SEPLAT	671.56m
ZENITHBANK	194.45m	ZENITHBANK	493.42m
FBNH	184.53m	NB	439.13m
FIDELITYBK	181.48m	AIRTELAFRI	370.71m

### TOP PICKS

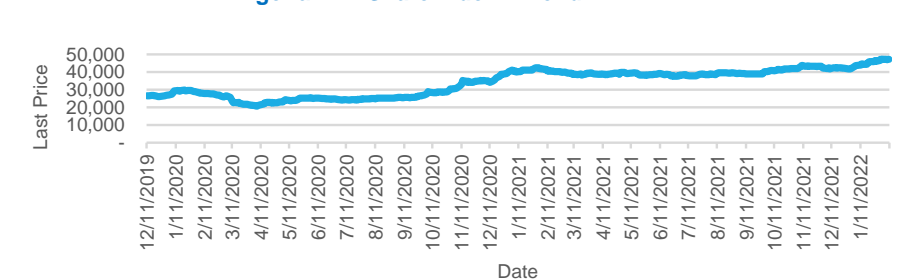
COMPANY	TP	CMP	RECOM
UBA	12.00	8.10	BUY
GTCO	40.00	24.25	BUY
ZENITHBANK	35.50	24.80	BUY
DANGCEM	319.00	285.80	BUY
NASCON	17.00	12.00	BUY

\*RECOM- RECOMMENDATION

\*BUY\*- EXCEEDED TP BUT STILL QUALITY

\*The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend



26 April 2022



NIGERIAN MARKET  
WRAP-UP



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