

MARKET UPDATE

- The Nigerian bourse closed **flat** today. The index is up **3.83%** YTD.
- A total of 22 stocks gained and 21 lost points today.
- Structured/Cross Trades - NESTLE, GTCO, AIRTELAF, SEPLAT, FBNH, NB.
- Value traded was down 27% to \$13.18m. It was a quiet session today outside of crosses. Activities were mainly driven by a mixture of local and foreign investors. We saw over 1.9m shares traded in MTNN today mostly at N174 and also ETI was lifted to close at N7.85 (+1.95%). Crosses included 300k NESTLE at N1405, 12m NB at N49.00, 9m and 10m GTCO at N28.65 and N28.50 respectively, and 540k AIRTELAF at N780.00. We expect a quiet session outside of crosses tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	26 Oct 2021	25 Oct 2021	Daily change (%)	YTD Change (%)
NGX All-Share Index	40,270.72	41,814.94	41,814.74	↑ 0.00%	↑ 3.83%
Market Capitalisation (N'bn)	21,056.76	21,821.41	21,821.31	↑ 0.00%	↑ 3.63%
NGX BANKING	393.02	400.69	399.87	↑ 0.21%	↑ 1.95%
NGX PENSION	1,388.64	1,646.28	1,648.22	↓ -0.12%	↑ 18.55%
NGX CONSUMER GOODS	573.35	563.64	563.44	↑ 0.04%	↓ -1.69%
NGX OIL AND GAS	226.20	375.75	377.20	↓ -0.38%	↑ 66.11%
NGX 50	1,658.56	1,765.51	1,768.29	↓ -0.16%	↑ 6.45%
NGX INDUSTRIAL	2,052.33	2,166.76	2,165.42	↑ 0.06%	↑ 5.58%
NGX PREMIUM	3,470.77	4,172.06	4,172.16	↓ 0.00%	↑ 20.21%
NGX 30	1,640.11	1,734.18	1,733.90	↑ 0.02%	↑ 5.74%
Volume Traded (N'mn)	710.71	353.23	674.49	↓ -47.63%	↓ -50.30%
Value (N'mn)	10,081.89	5,569.84	7,591.52	↓ -26.63%	↓ -44.75%

MACRO-ECONOMIC INDICATORS

INDICATORS	2021: OPEN	Current	Previous	Change (%)	YTD (%)
Monetary Policy Rate (%)	11.50%	11.50%	11.50%	↑ 0.00%	↑ 0.00%
Headline Inflation Rate (%)	14.89%	16.63%	17.01%	↓ -2.23%	↑ 11.69%
GDP growth rate (%)	-3.62%	5.01%	0.51%	↑ 882.35%	↑ 238.40%
Oil price (Brent Crude)*	50.92	85.93	85.99	↓ -0.07%	↑ 68.75%
External Reserves (\$'billion)	35.36	41.12	40.95	↑ 0.42%	↑ 16.29%

FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	26 Oct 2021	25 Oct 2021	Daily change (%)	YTD (%)
USD/NGN*	397.81	414.04	415.07	↑ 0.25%	↓ -3.92%

*Sources : FMDQ ,Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	26 Oct 2021	25 Oct 2021	CHANGE (%)
UNIVINSURE	0.22	0.20	↑ 10.00%
UPL	1.65	1.50	↑ 10.00%
COURTVILLE	0.45	0.41	↑ 9.76%
ABBEYBDS	0.94	0.86	↑ 9.30%
INTBREW	5.30	4.85	↑ 9.28%

TOP LOSERS

COMPANY	26 Oct 2021	25 Oct 2021	CHANGE (%)
ABCTRANS	0.31	0.34	↓ -8.82%
FTNCOCOA	0.45	0.48	↓ -6.25%
CUTIX	6.05	6.40	↓ -5.47%
NGXGROUP	19.65	20.60	↓ -4.61%
SOVRENINS	0.23	0.24	↓ -4.17%

TOP TRADES

COMPANY	VOLUME	COMPANY	VALUE (N)
FBNH	73.06m	FBNH	906.75m
GTCO	25.04m	GTCO	715.26m
UNIVINSURE	22.77m	NB	685.05m
UBA	20.33m	AIRTELAFRI	554.86m
TRANSCORP	18.44m	NESTLE	504.01m

TOP PICKS

COMPANY	TP	CMP	RECOM
UBA	11.20	8.45	BUY
GTCO	43.00	28.50	BUY
ZENITHBANK	32.00	24.80	BUY
FBNH	8.89	12.40	BUY
ACCESS	11.83	9.45	SPEC BUY

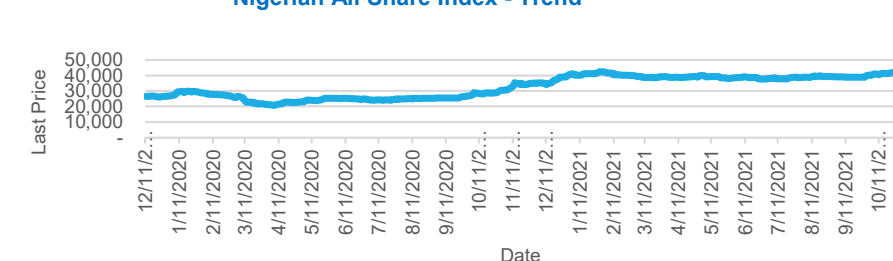
*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE

*RECOM- RECOMMENDATION

BUY- EXCEEDED TP BUT STILL QUALITY

*The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend



26 October 2021



NIGERIAN MARKET
WRAP-UP



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