

### MARKET UPDATE

- The Nigerian bourse closed on a negative note as the ASI lost **112bps** today. The index is up **7.71%** YTD.
- A total of 26 stocks gained and 18 lost points today.
- Structured/Cross Trades - UPDCREIT, NB, NGXGROUP, SEPLAT, MTNN.
- Value traded was down by 43% to \$6.64m. The market was quiet again today outside of some crosses. We saw 100k SEPLAT crossed at N786.00. We also saw 1.6m MTNN crossed at N190.00. In UPDCREIT, we saw some volatility as it was hit down to N3.80 levels in about 15m shares before being lifted back up to N4.00 levels. DANGCEM lost 8.53% to close at N260.60. GUINNESS and UNILEVER released their quarterly numbers and we saw positive reactions. We expect a quiet session outside of crosses tomorrow.

### PERFORMANCE INDICATORS

INDICATOR	2022: OPEN	27 Jan 2022	26 Jan 2022	Daily change (%)	YTD Change (%)
NGX All-Share Index	42,716.44	46,009.23	46,529.99	↓ -1.12%	↑ 7.71%
Market Capitalisation (N'bn)	22,296.84	24,792.71	25,073.33	↓ -1.12%	↑ 11.19%
NGX BANKING	406.07	429.55	424.98	↑ 1.08%	↑ 5.78%
NGX PENSION	1,624.09	1,637.25	1,646.23	↓ -0.55%	↑ 0.81%
NGX CONSUMER GOODS	589.28	571.36	561.42	↑ 1.77%	↓ -3.04%
NGX OIL AND GAS	345.01	384.02	385.88	↓ -0.48%	↑ 11.31%
NGX 50	1,723.79	1,728.56	1,758.06	↓ -1.68%	↑ 0.28%
NGX INDUSTRIAL	2,008.30	2,066.75	2,136.26	↓ -3.25%	↑ 2.91%
NGX PREMIUM	4,167.78	4,190.30	4,345.88	↓ -3.58%	↑ 0.54%
NGX 30	1,722.30	1,742.51	1,759.56	↓ -0.97%	↑ 1.17%
Volume Traded (N'mn)	455.21	279.44	329.00	↓ -15.06%	↓ -38.61%
Value (N'mn)	9,884.01	2,763.21	4,817.39	↓ -42.64%	↓ -72.04%

### MACRO-ECONOMIC INDICATORS

INDICATORS	2022: OPEN	Current	Previous	Change (%)	YTD (%)
Monetary Policy Rate (%)	11.50%	11.50%	11.50%	↑ 0.00%	↑ 0.00%
Headline Inflation Rate (%)	15.63%	15.63%	15.40%	↑ 1.49%	↑ 0.00%
GDP growth rate (%)	4.03%	4.03%	5.01%	↓ -19.56%	↑ 0.00%
Oil price (Brent Crude)*	77.78	90.91	89.96	↑ 1.06%	↑ 16.88%
External Reserves (\$'billion)	40.52	40.21	40.24	↓ -0.07%	↓ -0.76%

### FX MARKET SNAPSHOT

CURRENCY	2022: OPEN	27 Jan 2022	26 Jan 2022	Change (%)	YTD (%)
USD/NGN*	435.00	416.25	416.33	↑ 0.02%	↑ 4.50%

\*Sources : FMDQ ,Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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### TOP GAINERS

COMPANY	27 Jan 2022	26 Jan 2022	CHANGE (%)
GUINNESS	46.75	42.50	↑ 10.00%
INTBREW	5.50	5.00	↑ 10.00%
ETI	11.95	10.90	↑ 9.63%
PRESTIGE	0.46	0.42	↑ 9.52%
UNILEVER	14.00	13.05	↑ 7.28%

### TOP LOSERS

COMPANY	27 Jan 2022	26 Jan 2022	CHANGE (%)
NEM	3.20	3.50	↓ -8.57%
DANGCEM	260.60	284.90	↓ -8.53%
AIICO	0.76	0.80	↓ -5.00%
ARDOVA	12.45	13.10	↓ -4.96%
MULTIVERSE	0.20	0.21	↓ -4.76%

### TOP TRADES

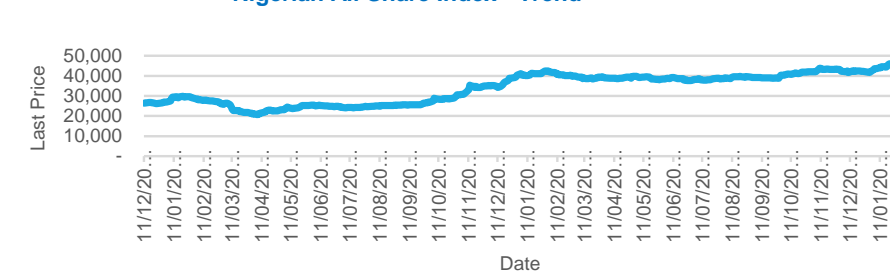
COMPANY	VOLUME	COMPANY	VALUE (N)
UPDCREIT	46.35m	GTCO	409.66m
COURTVILLE	36.08m	MTNN	329.67m
TRANSCORP	16.88m	ZENITHBANK	199.62m
GTCO	16.05m	NGXGROUP	196.39m
MULTIVERSE	10.74m	UPDCREIT	181.87m

### TOP PICKS

COMPANY	TP	CMP	RECOM
UBA	12.00	8.30	BUY
GTCO	39.00	25.50	BUY
ZENITHBANK	32.00	25.50	BUY
FBNH	13.98	11.40	BUY
ACCESS	11.83	9.70	SPEC BUY

\*TP- TARGET PRICE \*CMP- CURRENT MARKET PRICE  
 \*RECOM- RECOMMENDATION  
 \*BUY\*- EXCEEDED TP BUT STILL QUALITY  
 \*The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend



27 January 2022



NIGERIAN MARKET WRAP-UP



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