

### MARKET UPDATE

- The Nigerian bourse closed on a negative note as the ASI lost **25bps** today. The index is down **3.49%** YTD.
- A total of 20 stocks gained and 12 lost points today.
- Structured/Cross Trades - MTNN, SEPLAT, GTCO.
- Value traded was down 73% to \$4.14m. It was another quiet day in the market today and activities were mostly driven by locals. The banks led the volumes on the back of GTCO, FBNH and UBA. We saw 1.5m MTNN crossed at N175.00 and 3.8m GTCO crossed at N27.40 in the market. We expect a quiet session outside of crosses tomorrow.

### PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	27 Sep 2021	24 Sep 2021	Daily change (%)	YTD Change (%)
NGX All-Share Index	40,270.72	38,864.33	38,962.28	↓ -0.25%	↓ -3.49%
Market Capitalisation (N'bn)	21,056.76	20,248.58	20,299.62	↓ -0.25%	↓ -3.84%
NGX BANKING	393.02	370.11	368.63	↑ 0.40%	↓ -5.83%
NGX PENSION	1,388.64	1,510.46	1,509.10	↑ 0.09%	↑ 8.77%
NGX CONSUMER GOODS	573.35	550.08	548.77	↑ 0.24%	↓ -4.06%
NGX OIL AND GAS	226.20	368.28	363.93	↑ 1.20%	↑ 62.81%
NGX 50	1,658.56	1,609.85	1,611.40	↓ -0.10%	↓ -2.94%
NGX INDUSTRIAL	2,052.33	1,937.77	1,959.04	↓ -1.09%	↓ -5.58%
NGX PREMIUM	3,470.77	3,834.21	3,831.47	↑ 0.07%	↑ 10.47%
NGX 30	1,640.11	1,610.55	1,616.80	↓ -0.39%	↓ -1.80%
Volume Traded (N'mn)	710.71	139.45	633.52	↓ -77.99%	↓ -80.38%
Value (N'mn)	10,081.89	1,712.59	6,448.61	↓ -73.44%	↓ -83.01%

### MACRO-ECONOMIC INDICATORS

INDICATORS	2021: OPEN	Current	Previous	Change (%)	YTD (%)
Monetary Policy Rate (%)	11.50%	11.50%	11.50%	↑ 0.00%	↑ 0.00%
Headline Inflation Rate (%)	14.89%	17.01%	17.38%	↓ -2.13%	↑ 14.24%
GDP growth rate (%)	-3.62%	5.01%	0.51%	↑ 882.35%	↑ 238.40%
Oil price (Brent Crude)*	50.92	77.69	78.09	↓ -0.51%	↑ 52.57%
External Reserves (\$'billion)	35.36	36.09	35.95	↑ 0.39%	↑ 2.06%

### FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	27 Sep 2021	24 Sep 2021	Daily change (%)	YTD (%)
USD/NGN*	397.81	413.30	414.90	↑ 0.39%	↓ -3.75%

\*Sources : FMDQ , Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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### TOP GAINERS

COMPANY	27 Sep 2021	24 Sep 2021	CHANGE (%)
UPL	1.12	1.02	↑ 9.80%
TRANSCOHOT	5.43	4.95	↑ 9.70%
COURTVILLE	0.35	0.32	↑ 9.38%
OANDO	5.24	4.94	↑ 6.07%
CUTIX	4.90	4.65	↑ 5.38%

### TOP LOSERS

COMPANY	27 Sep 2021	24 Sep 2021	CHANGE (%)
MANSARD	2.99	3.32	↓ -9.94%
CHAMS	0.22	0.23	↓ -4.35%
SOVRENINS	0.24	0.25	↓ -4.00%
MBENEFIT	0.29	0.30	↓ -3.33%
BUACEMENT	66.00	68.00	↓ -2.94%

### TOP TRADES

COMPANY	VOLUME	COMPANY	VALUE (N)
SOVRENINS	19.08m	MTNN	465.05m
FIDELITYBK	11.85m	GTCO	307.08m
GTCO	11.15m	TOTAL	116.86m
TRANSCORP	10.05m	ZENITHBANK	113.09m
COURTVILLE	7.95m	BUACEMENT	100.57m

### TOP PICKS

COMPANY	TP	CMP	RECOM
UBA	11.20	7.45	BUY
GTCO	43.00	27.60	BUY
ZENITHBANK	32.00	23.45	BUY
FBNH	8.89	7.50	BUY
ACCESS	11.83	9.20	SPEC BUY

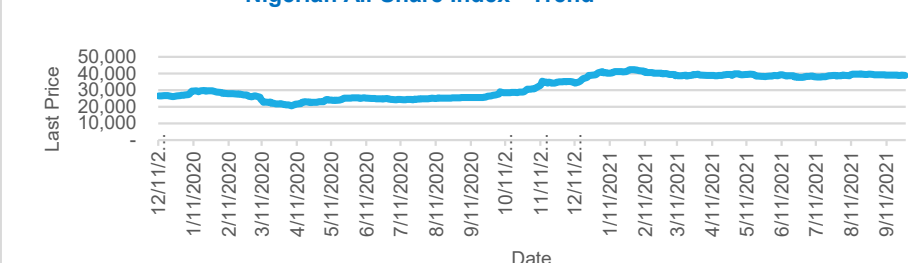
\*TP- TARGET PRICE \*CMP- CURRENT MARKET PRICE

\*RECOM- RECOMMENDATION

\*BUY\*- EXCEEDED TP BUT STILL QUALITY

\*The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend



27 September 2021



NIGERIAN MARKET WRAP-UP

