

MARKET UPDATE

- The Nigerian bourse closed on a negative note as the ASI lost **6bps** today. The index is up **3.77%** YTD.
- A total of 24 stocks gained and 15 lost points today.
- Structured/Cross Trades - NESTLE, ETI, AIRTELAF, FBNH, NB.
- Value traded was down 42% to \$7.74m. It was another quiet session in the market today. Volumes traded across board was relatively thin. We saw continued activities in the likes of FBNH, ETI and NB. Elsewhere, TOTAL and NGXGROUP were lifted to close at N220.00 (+5.97%) and N20.05 (+2.04%) respectively. Crosses in the market Included: 50k AIRTEL at N780.00, 200k Nestle at N1400.00 and 3.1m NB at N50.00 in the market. We expect a quiet session outside of crosses tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	27 Oct 2021	26 Oct 2021	Daily change (%)	YTD Change (%)
NGX All-Share Index	40,270.72	41,789.59	41,814.94	↓ -0.06%	↑ 3.77%
Market Capitalisation (N'bn)	21,056.76	21,808.53	21,821.41	↓ -0.06%	↑ 3.57%
NGX BANKING	393.02	402.72	400.69	↑ 0.51%	↑ 2.47%
NGX PENSION	1,388.64	1,639.20	1,646.28	↓ -0.43%	↑ 18.04%
NGX CONSUMER GOODS	573.35	563.64	563.64	↑ 0.00%	↓ -1.69%
NGX OIL AND GAS	226.20	382.12	375.75	↑ 1.70%	↑ 68.93%
NGX 50	1,658.56	1,761.67	1,765.51	↓ -0.22%	↑ 6.22%
NGX INDUSTRIAL	2,052.33	2,166.76	2,166.76	↑ 0.00%	↑ 5.58%
NGX PREMIUM	3,470.77	4,165.47	4,172.06	↓ -0.16%	↑ 20.02%
NGX 30	1,640.11	1,733.19	1,734.18	↓ -0.06%	↑ 5.68%
Volume Traded (N'mn)	710.71	284.60	353.23	↓ -19.43%	↓ -59.96%
Value (N'mn)	10,081.89	3,203.05	5,569.84	↓ -42.49%	↓ -68.23%

MACRO-ECONOMIC INDICATORS

INDICATORS	2021: OPEN	Current	Previous	Change (%)	YTD (%)
Monetary Policy Rate (%)	11.50%	11.50%	11.50%	↑ 0.00%	↑ 0.00%
Headline Inflation Rate (%)	14.89%	16.63%	17.01%	↓ -2.23%	↑ 11.69%
GDP growth rate (%)	-3.62%	5.01%	0.51%	↑ 882.35%	↑ 238.40%
Oil price (Brent Crude)*	50.92	85.45	86.40	↓ -1.10%	↑ 67.81%
External Reserves (\$'billion)	35.36	41.59	41.12	↑ 1.14%	↑ 17.62%

FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	27 Oct 2021	26 Oct 2021	Daily change (%)	YTD (%)
USD/NGN*	397.81	414.44	415.10	↑ 0.16%	↓ -4.01%

*Sources : FMDQ ,Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	27 Oct 2021	26 Oct 2021	CHANGE (%)
LIVINGTRUST	0.80	0.73	↑ 9.59%
AIICO	1.03	0.94	↑ 9.57%
UPL	1.80	1.65	↑ 9.09%
REDSTAREX	3.40	3.20	↑ 6.25%
TOTAL	220.00	207.60	↑ 5.97%

TOP LOSERS

COMPANY	27 Oct 2021	26 Oct 2021	CHANGE (%)
GLAXOSMITH	6.30	7.00	↓ -10.00%
TRANSCOHOT	5.38	5.97	↓ -9.88%
FBNH	11.65	12.40	↓ -6.05%
VERITASKAP	0.22	0.23	↓ -4.35%
AFRIPRUD	6.10	6.35	↓ -3.94%

TOP TRADES

COMPANY	VOLUME	COMPANY	VALUE (N)
FBNH	75.46m	FBNH	898.01m
AIICO	18.42m	NESTLE	387.86m
ETI	17.32m	NGXGROUP	248.04m
TRANSCORP	15.21m	GTCO	222.47m
FIDELITYBK	14.03m	NB	184.22m

TOP PICKS

COMPANY	TP	CMP	RECOM
UBA	11.20	8.45	BUY
GTCO	43.00	28.50	BUY
ZENITHBANK	32.00	24.80	BUY
FBNH	8.89	12.40	BUY
ACCESS	11.83	9.45	SPEC BUY

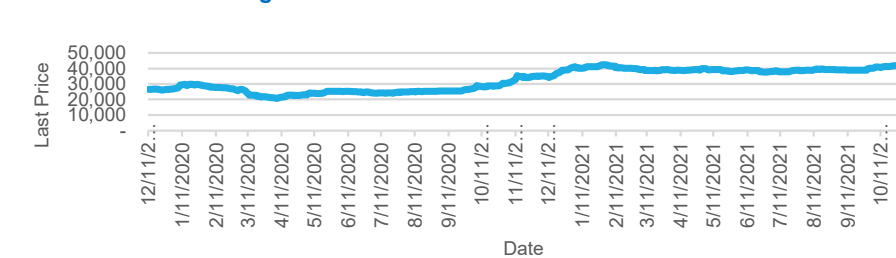
*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE

*RECOM- RECOMMENDATION

BUY- EXCEEDED TP BUT STILL QUALITY

*The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend



27 October 2021



NIGERIAN MARKET WRAP-UP



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