

### MARKET UPDATE

- The Nigerian bourse closed on a negative note as the ASI lost up **15bp** today. The index is up **9.78%** YTD.
- A total of 18 stocks gained and **18** lost points today.
- Structured/Cross Trades - FIDELITY, STERLNBANK, SEPLAT, MTNN
- Value traded decreased by 37.54% to \$6.27m today. Trades in ACCESS resumed today under its new holding's name (ACCESSCORP). The stock traded decent volumes in the market, closing at N10.25 (+3.02%). FIDELITY continues to appear on the top volumes chart as it features a few block trades alongside: MTNN, GTCO, ZENITHBANK, and ACCESSCORP. Crosses seen today were: 259k SEPLAT at N960, 50.69m STERLNBANK at N1.51, 158k MTNN at N206 and 35.5m FIDELITY at N3.30. The market was, mostly quiet today, and we expect this to continue tomorrow: outside of crosses.

### PERFORMANCE INDICATORS

INDICATOR	2022: OPEN	28 Mar 2022	25 Mar 2022	Daily change (%)	YTD Change (%)
NGX All-Share Index	42,716.44	46,893.86	46,964.23	↓ -0.15%	↑ 9.78%
Market Capitalisation (N'bn)	22,296.84	25,273.23	25,311.16	↓ -0.15%	↑ 13.35%
NGX BANKING	406.07	421.32	440.79	↓ -4.42%	↑ 3.76%
NGX PENSION	1,624.09	1,713.94	1,715.58	↓ -0.10%	↑ 5.53%
NGX CONSUMER GOODS	589.28	565.53	564.50	↑ 0.18%	↓ -4.03%
NGX OIL AND GAS	345.01	441.49	442.02	↓ -0.12%	↑ 27.96%
NGX 50	1,723.79	1,749.64	1,773.17	↓ -1.33%	↑ 1.50%
NGX INDUSTRIAL	2,008.30	2,117.75	2,116.52	↑ 0.06%	↑ 5.45%
NGX PREMIUM	4,167.78	4,450.31	4,431.88	↑ 0.42%	↑ 6.78%
NGX 30	1,722.30	1,789.48	1,797.64	↓ -0.45%	↑ 3.90%
Volume Traded (N'mn)	455.21	359.89	177.09	↑ 103.22%	↓ -20.94%
Value (N'mn)	9,884.01	2,611.06	4,180.38	↓ -37.54%	↓ -73.58%

### MACRO-ECONOMIC INDICATORS

INDICATORS	2022: OPEN	Current	Previous	Change (%)	YTD (%)
Monetary Policy Rate (%)	11.50%	11.50%	11.50%	↑ 0.00%	0.00%
Headline Inflation Rate (%)	15.63%	15.70%	15.60%	↑ 0.64%	0.45%
GDP growth rate (%)	4.03%	3.98%	4.03%	↓ -1.24%	1.24%
Oil price (Brent Crude)*	77.78	112.12	120.65	↓ -7.07%	44.15%
External Reserves (\$'billion)	40.52	39.53	39.52	↑ 0.02%	↓ -2.45%

### FX MARKET SNAPSHOT

CURRENCY	2022: OPEN	28 Mar 2022	25 Mar 2022	Change (%)	YTD (%)
USD/NGN*	435.00	415.66	415.99	↑ 0.08%	↑ 4.65%

\*Sources : BBG ,Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

**Disclaimer:** Whilst proper and reasonable care has been taken in the preparation and accuracy of the facts and figures presented in this report, no responsibility or liability is accepted by Stanbic IBTC Stockbrokers or its employees for any error, omission or opinion expressed herein. This report is not an investment research or a research recommendation and should not be regarded as such. The information provided herein is by

### TOP GAINERS

COMPANY	28 Mar 2022	25 Mar 2022	CHANGE (%)
BETAGLAS	58.20	52.95	↑ 9.92%
PZ	10.20	9.30	↑ 9.68%
LIVESTOCK	1.69	1.55	↑ 9.03%
LINKASSURE	0.54	0.50	↑ 8.00%
JAIZBANK	0.70	0.66	↑ 6.06%

### TOP LOSERS

COMPANY	28 Mar 2022	25 Mar 2022	CHANGE (%)
LEARNAFRCA	1.96	2.17	↓ -9.68%
UNITYBNK	0.45	0.49	↓ -8.16%
CAVERTON	1.18	1.27	↓ -7.09%
FCMB	3.11	3.34	↓ -6.89%
TRANSCORP	1.00	1.07	↓ -6.54%

### TOP TRADES

COMPANY	VOLUME	COMPANY	VALUE (N)
TRANSCORP	92.00m	SEPLAT	368.37m
STERLNBANK	50.74m	ZENITHBANK	309.64m
FIDELITYBK	46.68m	GTCO	294.38m
LINKASSURE	30.51m	MTNN	229.35m
ACCESSCORP	15.46m	ACCESSCORP	156.40m

### TOP PICKS

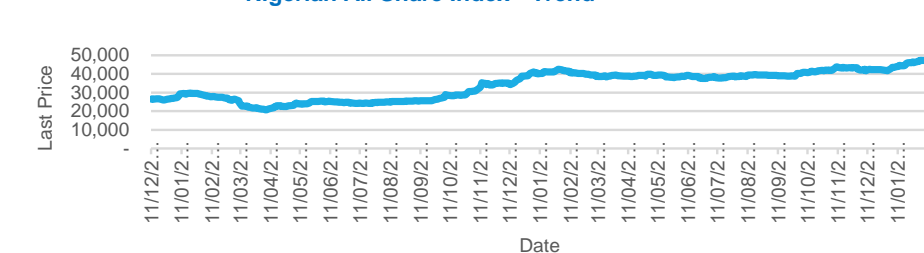
COMPANY	TP	CMP	RECOM
UBA	12.80	7.70	BUY
GTCO	39.00	23.15	BUY
ZENITHBANK	34.00	23.55	BUY
PRESCO	114.00	133.00	BUY
NASCON	17.00	13.10	BUY

\*RECOM- RECOMMENDATION

\*BUY\*- EXCEEDED TP BUT STILL QUALITY

\*The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend



**Stanbic IBTC Stockbrokers ITC**

A member of  
Standard Bank Group



ch 2022

MARKET  
P-UP



**ANBE**