

### MARKET UPDATE

- The Nigerian bourse closed on a positive note as the ASI gained **55bps** today. The index is up **14.33%** YTD.
- A total of 34 stocks gained and **17** lost points today.
- Structured/Cross Trades - FCMB, MTNN, SEPLAT, GUINNESS
- Value traded shot up by 134.55% to \$13.29m today. The highlight of today's trades was a 500m cross in FCMB at N3.50 (local on both side). With this cross, FCMB accounted for 66.34% of volume and 31.87% of value traded today. Quarterly results were released for names like ACCESSCO, ZENITHBANK, and GUINNESS. Other crosses seen today were: 1.08m MTNN at N216.30, 250k SEPLAT at N1130, 100k SEPLAT at N1200, 5m GTCO at N24.00 and 10m FBNH at N11.90. We expect a quiet session tomorrow outside of crosses.

### PERFORMANCE INDICATORS

INDICATOR	2022: OPEN	28 Apr 2022	27 Apr 2022	Daily change (%)	YTD Change (%)
NGX All-Share Index	42,716.44	48,837.76	48,571.75	↑ 0.55%	↑ 14.33%
Market Capitalisation (N'bn)	22,296.84	26,328.94	26,185.53	↑ 0.55%	↑ 18.08%
NGX BANKING	406.07	434.10	430.38	↑ 0.86%	↑ 6.90%
NGX PENSION	1,624.09	1,841.66	1,824.00	↑ 0.97%	↑ 13.40%
NGX CONSUMER GOODS	589.28	610.11	606.07	↑ 0.67%	↑ 3.53%
NGX OIL AND GAS	345.01	520.85	495.23	↑ 5.17%	↑ 50.97%
NGX 50	1,723.79	1,857.26	1,852.09	↑ 0.28%	↑ 7.74%
NGX INDUSTRIAL	2,008.30	2,159.43	2,158.86	↑ 0.03%	↑ 7.53%
NGX PREMIUM	4,167.78	4,772.14	4,725.52	↑ 0.99%	↑ 14.50%
NGX 30	1,722.30	1,870.96	1,856.17	↑ 0.80%	↑ 8.63%
Volume Traded (N'mn)	455.21	759.65	246.74	↑ 207.87%	↑ 66.88%
Value (N'mn)	9,884.01	5,536.18	2,360.34	↑ 134.55%	↓ -43.99%

### MACRO-ECONOMIC INDICATORS

INDICATORS	2022: OPEN	Current	Previous	Change (%)	YTD (%)
Monetary Policy Rate (%)	11.50%	11.50%	11.50%	↑ 0.00%	↑ 0.00%
Headline Inflation Rate (%)	15.63%	15.92%	15.70%	↑ 1.40%	↑ 1.86%
GDP growth rate (%)	4.03%	3.98%	4.03%	↓ -1.24%	↑ 1.24%
Oil price (Brent Crude)*	77.78	106.47	105.32	↑ 1.09%	↑ 36.89%
External Reserves (\$'billion)	40.52	39.68	39.71	↓ -0.09%	↓ -2.08%

### FX MARKET SNAPSHOT

CURRENCY	2022: OPEN	28 Apr 2022	27 Apr 2022	Change (%)	YTD (%)
USD/NGN*	435.00	415.74	415.68	↓ -0.01%	↑ 4.63%

\*Sources : BBG , Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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### TOP GAINERS

COMPANY	28 Apr 2022	27 Apr 2022	CHANGE (%)
MULTIVERSE	0.22	0.20	↑ 10.00%
CADBURY	9.35	8.50	↑ 10.00%
TRANSEXPR	0.89	0.81	↑ 9.88%
CAP	21.90	19.95	↑ 9.77%
SEPLAT	1,200.00	1,100.00	↑ 9.09%

### TOP LOSERS

COMPANY	28 Apr 2022	27 Apr 2022	CHANGE (%)
CHAMPION	2.30	2.47	↓ -6.88%
FTNCOCOA	0.37	0.39	↓ -5.13%
LINKASSURE	0.49	0.51	↓ -3.92%
COURTVILLE	0.51	0.53	↓ -3.77%
FIDELITYBK	3.62	3.75	↓ -3.47%

### TOP TRADES

COMPANY	VOLUME	COMPANY	VALUE (N)
FCMB	503.98m	FCMB	1.76bn
TRANSCORP	36.18m	MTNN	573.28m
HONYFLOUR	25.07m	SEPLAT	557.17m
FBNH	16.96m	GUINNESS	409.89m
AIICO	16.60m	GTCO	282.15m

### TOP PICKS

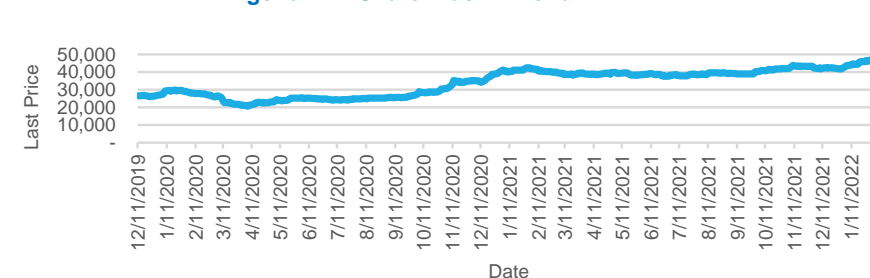
COMPANY	TP	CMP	RECOM
UBA	12.00	8.25	BUY
GTCO	40.00	23.95	BUY
ZENITHBANK	35.50	24.55	BUY
DANGCEM	319.00	285.80	BUY
NASCON	17.00	12.00	BUY

\*RECOM- RECOMMENDATION

\*BUY\*- EXCEEDED TP BUT STILL QUALITY

\*The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend



28 April 2022



NIGERIAN MARKET  
WRAP-UP



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