

MARKET UPDATE

- The Nigerian bourse closed on a negative note as the ASI lost **1bp** today. The index is down **3.51%** YTD.
- A total of 15 stocks gained and 14 lost points today.
- Structured/Cross Trades - HONYFLOUR , NESTLE.
- Value traded was up 78% to \$7.37m. The consumer space led activities today on the back of trades in HONYFLOUR and NESTLE. We saw 401m HONYFLOUR crossed at N3.80 and 300k Nestle crossed at N1400. Elsewhere it was quiet. We saw GTCO go ex-div today at N0.30 per share but still gained (+1.47%) to close at N27.70. We expect a quiet session outside of crosses tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	28 Sep 2021	27 Sep 2021	Daily change (%)	YTD Change (%)
NGX All-Share Index	40,270.72	38,858.99	38,864.33	↓ -0.01%	↓ -3.51%
Market Capitalisation (N'bn)	21,056.76	20,245.80	20,248.58	↓ -0.01%	↓ -3.85%
NGX BANKING	393.02	368.99	370.11	↓ -0.30%	↓ -6.11%
NGX PENSION	1,388.64	1,510.80	1,510.46	↑ 0.02%	↑ 8.80%
NGX CONSUMER GOODS	573.35	550.65	550.08	↑ 0.10%	↓ -3.96%
NGX OIL AND GAS	226.20	368.43	368.28	↑ 0.04%	↑ 62.88%
NGX 50	1,658.56	1,609.85	1,609.85	↑ 0.00%	↓ -2.94%
NGX INDUSTRIAL	2,052.33	1,938.23	1,937.77	↑ 0.02%	↓ -5.56%
NGX PREMIUM	3,470.77	3,832.37	3,834.21	↓ -0.05%	↑ 10.42%
NGX 30	1,640.11	1,610.96	1,610.55	↑ 0.03%	↓ -1.78%
Volume Traded (N'mn)	710.71	526.30	139.45	↑ 277.41%	↓ -25.95%
Value (N'mn)	10,081.89	3,044.60	1,712.59	↑ 77.78%	↓ -69.80%

MACRO-ECONOMIC INDICATORS

INDICATORS	2021: OPEN	Current	Previous	Change (%)	YTD (%)
Monetary Policy Rate (%)	11.50%	11.50%	11.50%	↑ 0.00%	↑ 0.00%
Headline Inflation Rate (%)	14.89%	17.01%	17.38%	↓ -2.13%	↑ 14.24%
GDP growth rate (%)	-3.62%	5.01%	0.51%	↑ 882.35%	↑ 238.40%
Oil price (Brent Crude)*	50.92	79.25	79.53	↓ -0.35%	↑ 55.64%
External Reserves (\$'billion)	35.36	36.11	36.09	↑ 0.06%	↑ 2.12%

FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	28 Sep 2021	27 Sep 2021	Daily change (%)	YTD (%)
USD/NGN*	397.81	413.69	414.83	↑ 0.28%	↓ -3.84%

*Sources : FMDQ , Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	28 Sep 2021	27 Sep 2021	CHANGE (%)
SKYAVN	4.45	4.05	↑ 9.88%
WEMABANK	0.82	0.78	↑ 5.13%
FLOURMILL	29.90	29.35	↑ 1.87%
UCAP	8.70	8.55	↑ 1.75%
JAIZBANK	0.59	0.58	↑ 1.72%

TOP LOSERS

COMPANY	28 Sep 2021	27 Sep 2021	CHANGE (%)
MANSARD	2.70	2.99	↓ -9.70%
AFRIPRUD	5.85	6.44	↓ -9.16%
REGALINS	0.41	0.44	↓ -6.82%
TRIPPLEG	0.90	0.96	↓ -6.25%
COURTVILLE	0.33	0.35	↓ -5.71%

TOP TRADES

COMPANY	VOLUME	COMPANY	VALUE (N)
HONYFLOUR	402.18m	HONYFLOUR	1.52bn
UBA	11.12m	NESTLE	482.11m
TRANSCORP	9.47m	ZENITHBANK	134.41m
FIDELITYBK	9.15m	DANGCEM	113.38m
WEMABANK	8.71m	UBA	82.70m

TOP PICKS

COMPANY	TP	CMP	RECOM
UBA	11.20	7.45	BUY
GTCO	43.00	27.70	BUY
ZENITHBANK	32.00	23.30	BUY
FBNH	8.89	7.55	BUY
ACCESS	11.83	9.10	SPEC BUY

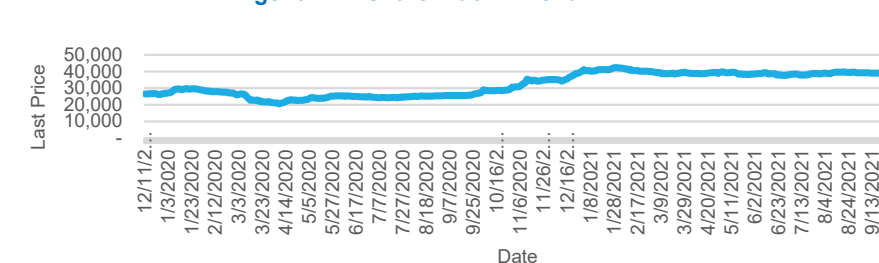
*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE

*RECOM- RECOMMENDATION

BUY- EXCEEDED TP BUT STILL QUALITY

*The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend



28 September 2021



NIGERIAN MARKET WRAP-UP



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