

### MARKET UPDATE

- The Nigerian bourse closed on a negative note as the ASI lost **11bp** today. The index is up **9.66%** YTD.
- A total of 16 stocks gained and **18** lost points today.
- Structured/Cross Trades - ACCESSCORP, TOTAL, FBNH
- Value traded decreased by 31.43% to \$4.3m today. The Nigerian bourse was generally quiet today. However, banks dominated activities with some bearish undertone. ACCESSCORP led the market in value, while leading the banks in volume on its second day of trading. Block trades seen today were in FBNH, ACCESSCORP, ZENITHBNK, TOTAL, NGXGROUP and UCAP. We expect this quiet nature to continue tomorrow outside of crosses.

### PERFORMANCE INDICATORS

INDICATOR	2022: OPEN	29 Mar 2022	28 Mar 2022	Daily change (%)	YTD Change (%)
NGX All-Share Index	42,716.44	46,843.09	46,893.86	↓ -0.11%	↑ 9.66%
Market Capitalisation (N'bn)	22,296.84	25,245.88	25,273.23	↓ -0.11%	↑ 13.23%
NGX BANKING	406.07	417.16	421.32	↓ -0.99%	↑ 2.73%
NGX PENSION	1,624.09	1,710.83	1,713.94	↓ -0.18%	↑ 5.34%
NGX CONSUMER GOODS	589.28	563.84	565.53	↓ -0.30%	↓ -4.32%
NGX OIL AND GAS	345.01	439.27	441.49	↓ -0.50%	↑ 27.32%
NGX 50	1,723.79	1,746.88	1,749.64	↓ -0.16%	↑ 1.34%
NGX INDUSTRIAL	2,008.30	2,117.75	2,117.75	↑ 0.00%	↑ 5.45%
NGX PREMIUM	4,167.78	4,446.00	4,450.31	↓ -0.10%	↑ 6.68%
NGX 30	1,722.30	1,785.79	1,789.48	↓ -0.21%	↑ 3.69%
Volume Traded (N'mn)	455.21	214.33	359.89	↓ -40.45%	↓ -52.92%
Value (N'mn)	9,884.01	1,790.30	2,611.06	↓ -31.43%	↓ -81.89%

### MACRO-ECONOMIC INDICATORS

INDICATORS	2022: OPEN	Current	Previous	Change (%)	YTD (%)
Monetary Policy Rate (%)	11.50%	11.50%	11.50%	↑ 0.00%	↑ 0.00%
Headline Inflation Rate (%)	15.63%	15.70%	15.60%	↑ 0.64%	↑ 0.45%
GDP growth rate (%)	4.03%	3.98%	4.03%	↓ -1.24%	↑ 1.24%
Oil price (Brent Crude)*	77.78	107.60	112.48	↓ -4.34%	↑ 38.34%
External Reserves (\$'billion)	40.52	39.53	39.53	↑ 0.00%	↓ -2.44%

### FX MARKET SNAPSHOT

CURRENCY	2022: OPEN	29 Mar 2022	28 Mar 2022	Change (%)	YTD (%)
USD/NGN*	435.00	417.75	420.52	↑ 0.66%	↑ 4.13%

\*Sources : BBG ,Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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### TOP GAINERS

COMPANY	29 Mar 2022	28 Mar 2022	CHANGE (%)
PZ	11.20	10.20	↑ 9.80%
JAPAUFGOLD	0.34	0.31	↑ 9.68%
FCMB	3.40	3.11	↑ 9.32%
CHIPLC	0.64	0.61	↑ 4.92%
NPFMCRFBK	2.45	2.36	↑ 3.81%

### TOP LOSERS

COMPANY	29 Mar 2022	28 Mar 2022	CHANGE (%)
INTBREW	4.50	5.00	↓ -10.00%
VERITASKAP	0.21	0.23	↓ -8.70%
FTNCOCOA	0.33	0.35	↓ -5.71%
FIDELITYBK	3.12	3.28	↓ -4.88%
CHAMS	0.20	0.21	↓ -4.76%

### TOP TRADES

COMPANY	VOLUME	COMPANY	VALUE (N)
CHAMS	30.40m	ACCESSCORP	305.51m
ACCESSCORP	30.30m	ZENITHBANK	275.02m
TRANSCORP	20.51m	FBNH	216.38m
FBNH	18.52m	NESTLE	138.62m
ETRANZACT	13.08m	GTCO	115.34m

### TOP PICKS

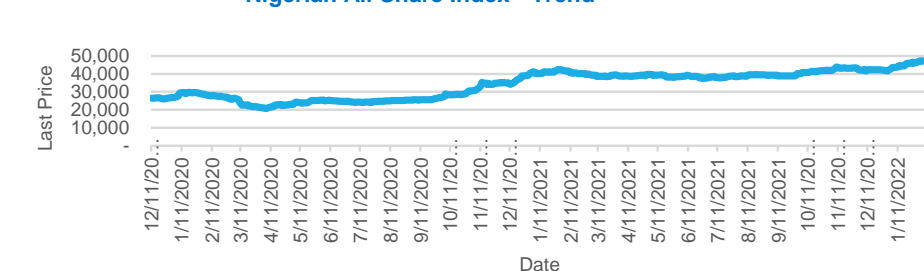
COMPANY	TP	CMP	RECOM
UBA	12.80	7.75	BUY
GTCO	39.00	23.30	BUY
ZENITHBANK	34.00	23.25	BUY
PRESCO	114.00	133.00	BUY
NASCON	17.00	13.10	BUY

\*RECOM- RECOMMENDATION

\*BUY\*- EXCEEDED TP BUT STILL QUALITY

\*The target price and Recommendation is solely based on company and

Nigerian All Share Index - Trend





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