

MARKET UPDATE

- The Nigerian bourse closed on a positive note as the ASI gained **164bps** today. The index is up **16.21%** YTD.
- A total of 36 stocks gained and 12 lost points today.
- Structured/Cross Trades - MTNN, SEPLAT, AIRTEL, GTCO, STANBIC
- Value traded was up by 446.22% to \$11.24m today. The highlight of today was an off-market cross of 6.08bn in HONYFLOUR at N4.20 (local on both sides). Besides this, we saw activities in MTNN and the dual listed names. More Q1 results were released today, and we saw positive reactions in names like DANGCEM, MTNN and NESTLE. Other crosses seen today were: 200k AIRTEL at N1,386, 100k SEPLAT at N1,200, 300k MTNN at N214.50, 5m STANBIC at N35.50 and 4m GTCO at N24.00. Nigeria will be on holiday from 2 May to 3 May 2022. We expect a quiet session on Wednesday. outside of crosses.

PERFORMANCE INDICATORS

INDICATOR	2022: OPEN	29 Apr 2022	28 Apr 2022	Daily change (%)	YTD Change (%)
NGX All-Share Index	42,716.44	49,638.94	48,837.76	↑ 1.64%	↑ 16.21%
Market Capitalisation (N'bn)	22,296.84	26,760.86	26,328.94	↑ 1.64%	↑ 20.02%
NGX BANKING	406.07	434.82	434.10	↑ 0.17%	↑ 7.08%
NGX PENSION	1,624.09	1,858.37	1,841.66	↑ 0.91%	↑ 14.43%
NGX CONSUMER GOODS	589.28	618.11	610.11	↑ 1.31%	↑ 4.89%
NGX OIL AND GAS	345.01	524.38	520.85	↑ 0.68%	↑ 51.99%
NGX 50	1,723.79	1,881.99	1,857.26	↑ 1.33%	↑ 9.18%
NGX INDUSTRIAL	2,008.30	2,185.28	2,159.43	↑ 1.20%	↑ 8.81%
NGX PREMIUM	4,167.78	4,818.13	4,772.14	↑ 0.96%	↑ 15.60%
NGX 30	1,722.30	1,886.26	1,870.96	↑ 0.82%	↑ 9.52%
Volume Traded (N'mn)	455.21	6,405.73	759.65	↑ 743.25%	↑ 1307.21%
Value (N'mn)	9,884.01	30,239.49	5,536.18	↑ 446.22%	↑ 205.94%

MACRO-ECONOMIC INDICATORS

INDICATORS	2022: OPEN	Current	Previous	Change (%)	YTD (%)
Monetary Policy Rate (%)	11.50%	11.50%	11.50%	↑ 0.00%	↑ 0.00%
Headline Inflation Rate (%)	15.63%	15.92%	15.70%	↑ 1.40%	↑ 1.86%
GDP growth rate (%)	4.03%	3.98%	4.03%	↓ -1.24%	↑ 1.24%
Oil price (Brent Crude)*	77.78	110.07	107.59	↑ 2.31%	↑ 41.51%
External Reserves (\$'billion)	40.52	39.65	39.68	↓ -0.08%	↓ -2.16%

FX MARKET SNAPSHOT

CURRENCY	2022: OPEN	29 Apr 2022	28 Apr 2022	Change (%)	YTD (%)
USD/NGN*	435.00	415.64	415.61	↓ -0.01%	↑ 4.66%

*Sources : BBG ,Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	29 Apr 2022	28 Apr 2022	CHANGE (%)
NEM	4.40	4.00	↑ 10.00%
ACADEMY	1.47	1.34	↑ 9.70%
CADBURY	10.25	9.35	↑ 9.63%
CHAMPION	2.52	2.30	↑ 9.57%
JBERGER	30.40	27.80	↑ 9.35%

TOP LOSERS

COMPANY	29 Apr 2022	28 Apr 2022	CHANGE (%)
NPFMCRFBK	1.98	2.20	↓ -10.00%
TRANSEXPR	0.81	0.89	↓ -8.99%
ETERNA	6.02	6.50	↓ -7.38%
CORNERST	0.59	0.62	↓ -4.84%
DANGSUGAR	16.20	16.95	↓ -4.42%

TOP TRADES

COMPANY	VOLUME	COMPANY	VALUE (N)
HONYFLOUR	6.10bn	HONYFLOUR	25.61bn
TRANSCORP	36.08m	MTNN	711.48m
AIICO	27.13m	NB	425.12m
FCMB	22.09m	GTCO	357.45m
FBNH	16.50m	SEPLAT	349.85m

TOP PICKS

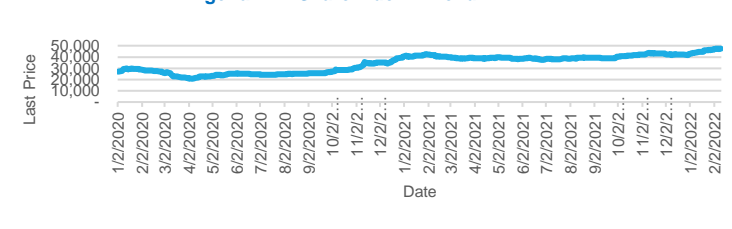
COMPANY	TP	CMP	RECOM
UBA	12.00	8.25	BUY
GTCO	40.00	24.00	BUY
ZENITHBANK	35.50	24.50	BUY
DANGCEM	319.00	292.40	BUY
NASCON	17.00	13.00	BUY

*RECOM- RECOMMENDATION

BUY- EXCEEDED TP BUT STILL QUALITY

*The target price and Recommendation is solely based on company and

Nigerian All Share Index - Trend



29 April 2022



NIGERIAN MARKET
WRAP-UP



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