

MARKET UPDATE

- The Nigerian bourse closed on a positive note as the ASI gained **189bps** today. The index is down **1.68%** YTD.
- A total of 24 stocks gained and 14 lost points today.
- Structured/Cross Trades - FBNH, STANBIC, UNILEVER.
- Value traded was up 31.6% to \$9.69m. The market opened with crosses in FBNH. We saw 90m crossed initially at N7.65 and then we saw another 79.5m crossed a few moments later. FBNH traded a total of 264m shares on the day and closed N8.05 (+6.62%). Elsewhere the market was relatively quiet. We expect a quiet session outside of crosses tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	29 Sep 2021	28 Sep 2021	Daily change (%)	YTD Change (%)
NGX All-Share Index	40,270.72	39,592.29	38,858.99	↑ 1.89%	↓ -1.68%
Market Capitalisation (N'bn)	21,056.76	20,627.86	20,245.80	↑ 1.89%	↓ -2.04%
NGX BANKING	393.02	371.96	368.99	↑ 0.80%	↓ -5.36%
NGX PENSION	1,388.64	1,538.05	1,510.80	↑ 1.80%	↑ 10.76%
NGX CONSUMER GOODS	573.35	567.89	550.65	↑ 3.13%	↓ -0.95%
NGX OIL AND GAS	226.20	367.70	368.43	↓ -0.20%	↑ 62.56%
NGX 50	1,658.56	1,658.09	1,609.85	↑ 3.00%	↓ -0.03%
NGX INDUSTRIAL	2,052.33	2,007.41	1,938.23	↑ 3.57%	↓ -2.19%
NGX PREMIUM	3,470.77	3,948.56	3,832.37	↑ 3.03%	↑ 13.77%
NGX 30	1,640.11	1,645.98	1,610.96	↑ 2.17%	↑ 0.36%
Volume Traded (N'mn)	710.71	474.37	526.30	↓ -9.87%	↓ -33.25%
Value (N'mn)	10,081.89	4,005.63	3,044.60	↑ 31.57%	↓ -60.27%

MACRO-ECONOMIC INDICATORS

INDICATORS	2021: OPEN	Current	Previous	Change (%)	YTD (%)
Monetary Policy Rate (%)	11.50%	11.50%	11.50%	↑ 0.00%	↑ 0.00%
Headline Inflation Rate (%)	14.89%	17.01%	17.38%	↓ -2.13%	↑ 14.24%
GDP growth rate (%)	-3.62%	5.01%	0.51%	↑ 882.35%	↑ 238.40%
Oil price (Brent Crude)*	50.92	79.12	79.09	↑ 0.04%	↑ 55.38%
External Reserves (\$'billion)	35.36	36.26	36.11	↑ 0.42%	↑ 2.55%

FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	29 Sep 2021	28 Sep 2021	Daily change (%)	YTD (%)
USD/NGN*	397.81	414.05	414.50	↑ 0.11%	↓ -3.92%

*Sources : FMDQ , Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	29 Sep 2021	28 Sep 2021	CHANGE (%)
NNFM	8.55	8.00	↑ 6.88%
FBNH	8.05	7.55	↑ 6.62%
DANGCEM	261.00	245.00	↑ 6.53%
NESTLE	1,489.00	1,400.00	↑ 6.36%
COURTVILLE	0.35	0.33	↑ 6.06%

TOP LOSERS

COMPANY	29 Sep 2021	28 Sep 2021	CHANGE (%)
MANSARD	2.43	2.70	↓ -10.00%
JBERGER	24.30	27.00	↓ -10.00%
VANLEER	5.45	6.05	↓ -9.92%
SOVRENINS	0.22	0.24	↓ -8.33%
CHIPLC	0.53	0.57	↓ -7.02%

TOP TRADES

COMPANY	VOLUME	COMPANY	VALUE (N)
FBNH	264.69m	FBNH	2.05bn
UNIVINSURE	76.66m	NESTLE	412.79m
MANSARD	13.07m	DANGCEM	307.34m
ZENITHBANK	12.11m	ZENITHBANK	283.27m
FIDELITYBK	11.23m	GTCO	207.24m

TOP PICKS

COMPANY	TP	CMP	RECOM
UBA	11.20	7.60	BUY
GTCO	43.00	27.90	BUY
ZENITHBANK	32.00	23.50	BUY
FBNH	8.89	8.05	BUY
ACCESS	11.83	9.15	SPEC BUY

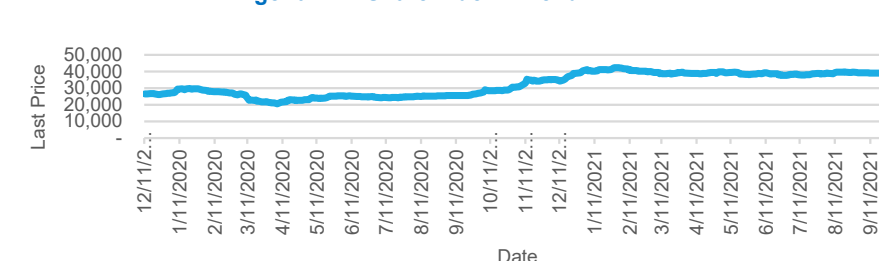
*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE

*RECOM- RECOMMENDATION

BUY- EXCEEDED TP BUT STILL QUALITY

*The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend



29 September 2021



NIGERIAN MARKET WRAP-UP



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