

### MARKET UPDATE

- The Nigerian bourse closed on a negative note as the ASI lost **9bps** today. The index is up **7.45%** YTD.
- A total of 14 stocks gained and 21 lost points today.
- Structured/Cross Trades - AIRTELAF, FCMB, GTCO.
- Value traded was down by 34% to \$5.7m. It was a quiet session in the market today. We saw FCMB get lifted to N3.08 for a cross of 56.19m to close at N3.00 (-1.64%). Other crosses included 529k AIRTELAF at N950.00. Elsewhere, we saw OANDO close at N4.90 (-2.78%). We expect a quiet session outside of crosses tomorrow.

### PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	26 Nov 2021	26 Nov 2021	Daily change (%)	YTD Change (%)
NGX All-Share Index	40,270.72	43,270.94	43,308.29	↓ -0.09%	↑ 7.45%
Market Capitalisation (N'bn)	21,056.76	22,578.72	22,598.21	↓ -0.09%	↑ 7.23%
NGX BANKING	393.02	389.78	390.48	↓ -0.18%	↓ -0.82%
NGX PENSION	1,388.64	1,616.31	1,619.73	↓ -0.21%	↑ 16.40%
NGX CONSUMER GOODS	573.35	548.33	549.62	↓ -0.23%	↓ -4.36%
NGX OIL AND GAS	226.20	362.81	364.84	↓ -0.56%	↑ 60.39%
NGX 50	1,658.56	1,725.75	1,729.20	↓ -0.20%	↑ 4.05%
NGX INDUSTRIAL	2,052.33	2,193.85	2,193.80	↑ 0.00%	↑ 6.90%
NGX PREMIUM	3,470.77	4,271.25	4,274.36	↓ -0.07%	↑ 23.06%
NGX 30	1,640.11	1,746.72	1,748.42	↓ -0.10%	↑ 6.50%
Volume Traded (N'mn)	710.71	213.13	305.32	↓ -30.19%	↓ -70.01%
Value (N'mn)	10,081.89	2,359.57	3,577.63	↓ -34.05%	↓ -76.60%

### MACRO-ECONOMIC INDICATORS

INDICATORS	2021: OPEN	Current	Previous	Change (%)	YTD (%)
Monetary Policy Rate (%)	11.50%	11.50%	11.50%	↑ 0.00%	↑ 0.00%
Headline Inflation Rate (%)	14.89%	15.99%	16.63%	↓ -3.85%	↑ 7.39%
GDP growth rate (%)	-3.62%	4.03%	5.01%	↓ -19.56%	↑ 211.33%
Oil price (Brent Crude)*	50.92	76.79	72.72	↑ 5.60%	↑ 50.81%
External Reserves (\$'billion)	35.36	41.82	41.33	↑ 1.19%	↑ 18.27%

### FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	29 Nov 2021	26 Nov 2021	Daily change (%)	YTD (%)
USD/NGN*	397.81	413.75	415.07	↑ 0.32%	↓ -3.85%

\*Sources : FMDQ , Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

**Disclaimer:** Whilst proper and reasonable care has been taken in the preparation and accuracy of the facts and figures presented in this report, no responsibility or liability is accepted by Stanbic IBTC Stockbrokers or its employees for any error, omission or opinion expressed herein. This report is not an investment research or a research recommendation and should not be regarded as such. The information provided herein is by no means intended to provide a sufficient basis on which to make an investment decision.

### TOP GAINERS

COMPANY	29 Nov 2021	26 Nov 2021	CHANGE (%)
AIICO	0.76	0.70	↑ 8.57%
VERITASKAP	0.22	0.21	↑ 4.76%
ABCTRANS	0.34	0.33	↑ 3.03%
COURTVILLE	0.40	0.39	↑ 2.56%
UNITYBNK	0.53	0.52	↑ 1.92%

### TOP LOSERS

COMPANY	29 Nov 2021	26 Nov 2021	CHANGE (%)
UPDC	1.18	1.31	↓ -9.92%
CHIPLC	0.51	0.55	↓ -7.27%
REGALINS	0.40	0.42	↓ -4.76%
INTBREW	4.80	5.00	↓ -4.00%
WAPIC	0.48	0.50	↓ -4.00%

### TOP TRADES

COMPANY	VOLUME	COMPANY	VALUE (N)
FCMB	58.45m	AIRTELAFRI	679.79m
AIICO	13.51m	GTCO	309.67m
ZENITHBANK	12.78m	ZENITHBANK	308.69m
GTCO	12.39m	FCMB	179.92m
ACCESS	10.90m	ACCESS	98.52m

### TOP PICKS

COMPANY	TP	CMP	RECOM
UBA	12.00	8.00	BUY
GTCO	39.00	24.95	BUY
ZENITHBANK	32.00	24.20	BUY
FBNH	13.98	11.90	BUY
ACCESS	11.83	9.10	SPEC BUY

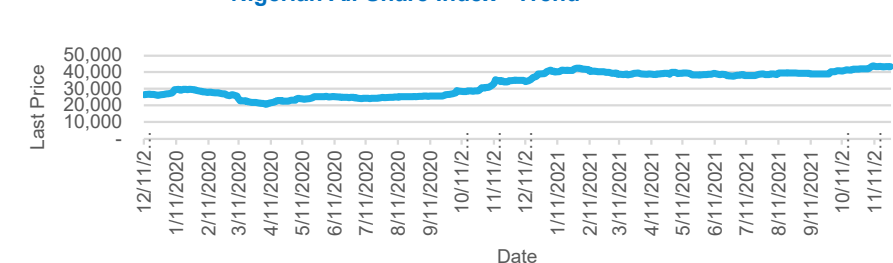
\*TP- TARGET PRICE \*CMP- CURRENT MARKET PRICE

\*RECOM- RECOMMENDATION

\*BUY\*- EXCEEDED TP BUT STILL QUALITY

\*The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend



29 November 2021



NIGERIAN MARKET  
WRAP-UP



**Stanbic IBTC Stockbrokers** *IT CAN BE..*  
A member of  
Standard Bank Group