

### MARKET UPDATE

- The Nigerian bourse closed on a negative note as the ASI lost **108bps** today. The index is up **3.82%** YTD.
- A total of 17 stocks gained and 16 lost points today.
- Structured/Cross Trades - MTNN, UACN
- Value traded was up by 62% to \$3.57m. It was a quiet start to the week today with relatively low volumes across the board. UBN continued its rally today gaining another +9.91% to close at N6.10 with 16.8m shares traded. Outside of this, we saw 1.6m MTNN crossed at N182.00 and 11.6m UACN crossed at N9.60. We expect a quiet session outside of crosses tomorrow.

### PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	29 Dec 2021	24 Dec 2021	Daily change (%)	YTD Change (%)
NGX All-Share Index	40,270.72	41,807.10	42,262.85	↓ -1.08%	↑ 3.82%
Market Capitalisation (N'bn)	21,056.76	21,822.19	22,060.08	↓ -1.08%	↑ 3.64%
NGX BANKING	393.02	401.33	395.76	↑ 1.41%	↑ 2.11%
NGX PENSION	1,388.64	1,587.13	1,584.33	↑ 0.18%	↑ 14.29%
NGX CONSUMER GOODS	573.35	553.81	554.68	↓ -0.16%	↓ -3.41%
NGX OIL AND GAS	226.20	346.98	348.81	↓ -0.52%	↑ 53.40%
NGX 50	1,658.56	1,694.23	1,693.87	↑ 0.02%	↑ 2.15%
NGX INDUSTRIAL	2,052.33	2,008.28	2,090.00	↓ -3.91%	↓ -2.15%
NGX PREMIUM	3,470.77	4,042.29	4,041.50	↑ 0.02%	↑ 16.47%
NGX 30	1,640.11	1,677.67	1,700.61	↓ -1.35%	↑ 2.29%
Volume Traded (N'mn)	710.71	180.18	111.84	↑ 61.11%	↓ -74.65%
Value (N'mn)	10,081.89	1,480.80	911.90	↑ 62.39%	↓ -85.31%

### MACRO-ECONOMIC INDICATORS

INDICATORS	2021: OPEN	Current	Previous	Change (%)	YTD (%)
Monetary Policy Rate (%)	11.50%	11.50%	11.50%	↑ 0.00%	↑ 0.00%
Headline Inflation Rate (%)	14.89%	15.40%	15.99%	↓ -3.69%	↑ 3.43%
GDP growth rate (%)	-3.62%	4.03%	5.01%	↓ -19.56%	↑ 211.33%
Oil price (Brent Crude)*	50.92	78.78	78.94	↓ -0.20%	↑ 54.71%
External Reserves (\$'billion)	35.36	40.59	40.60	↓ -0.03%	↑ 14.78%

### FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	29 Dec 2021	24 Dec 2021	Daily change (%)	YTD (%)
USD/NGN*	397.81	414.03	415.10	↑ 0.26%	↓ -3.92%

\*Sources : FMDQ ,Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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### TOP GAINERS

COMPANY	29 Dec 2021	24 Dec 2021	CHANGE (%)
UBN	6.10	5.55	↑ 9.91%
ROYALEX	0.84	0.77	↑ 9.09%
SOVRENINS	0.28	0.26	↑ 7.69%
LIVESTOCK	2.18	2.04	↑ 6.86%
CAVERTON	1.72	1.67	↑ 2.99%

### TOP LOSERS

COMPANY	29 Dec 2021	24 Dec 2021	CHANGE (%)
BUACEMENT	67.05	74.50	↓ -10.00%
MAYBAKER	4.06	4.51	↓ -9.98%
PZ	6.10	6.70	↓ -8.96%
JAIZBANK	0.57	0.62	↓ -8.06%
UPDCREIT	3.75	4.00	↓ -6.25%

### TOP TRADES

COMPANY	VOLUME	COMPANY	VALUE (N)
JAIZBANK	17.65m	MTNN	359.36m
UBN	16.80m	ZENITHBANK	196.70m
UACN	12.88m	NGXGROUP	156.72m
TRANSCORP	11.38m	UACN	123.52m
SOVRENINS	99.98m	UBN	101.83m

### TOP PICKS

COMPANY	TP	CMP	RECOM
UBA	12.00	7.90	BUY
GTCO	39.00	26.00	BUY
ZENITHBANK	32.00	24.75	BUY
FBNH	13.98	11.50	BUY
ACCESS	11.83	9.00	SPEC BUY

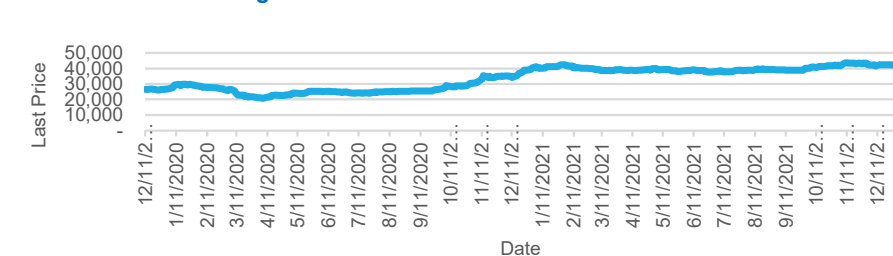
\*TP- TARGET PRICE \*CMP- CURRENT MARKET PRICE

\*RECOM- RECOMMENDATION

\*BUY\*- EXCEEDED TP BUT STILL QUALITY

\*The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend



29 December 2021



NIGERIAN MARKET WRAP-UP



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