

### MARKET UPDATE

- The Nigerian bourse closed on a positive note as the ASI gained **159bps** today. The index is down **0.12%** YTD.
- A total of 20 stocks gained and 14 lost points today.
- Structured/Cross Trades - TRANSCOHOT, STANBIC, ETI, NB, UACN.
- Value traded was up 85% to \$17.9m. The market opened with a cross of 100k NESTLE at 1403.80 (-5.72%). NESTLE later closed at N1480.00 (-0.60%). We also saw an off-market cross of 763,898,306 TRANSCOHOT at N3.76. Elsewhere there was some volatility in DANGCEM and NB, and we saw decent demand in GTCO. We expect a quiet session outside of crosses on Monday.

### PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	30 Sep 2021	29 Sep 2021	Daily change (%)	YTD Change (%)
NGX All-Share Index	40,270.72	40,221.17	39,592.29	↑ 1.59%	↓ -0.12%
Market Capitalisation (N'bn)	21,056.76	20,955.51	20,627.86	↑ 1.59%	↓ -0.48%
NGX BANKING	393.02	370.85	371.96	↓ -0.30%	↓ -5.64%
NGX PENSION	1,388.64	1,552.33	1,538.05	↑ 0.93%	↑ 11.79%
NGX CONSUMER GOODS	573.35	567.17	567.89	↓ -0.13%	↓ -1.08%
NGX OIL AND GAS	226.20	367.27	367.70	↓ -0.12%	↑ 62.37%
NGX 50	1,658.56	1,693.85	1,658.09	↑ 2.16%	↑ 2.13%
NGX INDUSTRIAL	2,052.33	2,089.38	2,007.41	↑ 4.08%	↑ 1.81%
NGX PREMIUM	3,470.77	4,070.31	3,948.56	↑ 3.08%	↑ 17.27%
NGX 30	1,640.11	1,674.51	1,645.98	↑ 1.73%	↑ 2.10%
Volume Traded (N'mn)	710.71	1,046.71	474.37	↑ 120.65%	↑ 47.28%
Value (N'mn)	10,081.89	7,420.57	4,005.63	↑ 85.25%	↓ -26.40%

### MACRO-ECONOMIC INDICATORS

INDICATORS	2021: OPEN	Current	Previous	Change (%)	YTD (%)
Monetary Policy Rate (%)	11.50%	11.50%	11.50%	↑ 0.00%	↑ 0.00%
Headline Inflation Rate (%)	14.89%	17.01%	17.38%	↓ -2.13%	↑ 14.24%
GDP growth rate (%)	-3.62%	5.01%	0.51%	↑ 882.35%	↑ 238.40%
Oil price (Brent Crude)*	50.92	78.57	78.64	↓ -0.09%	↑ 54.30%
External Reserves (\$'billion)	35.36	36.41	36.26	↑ 0.42%	↑ 2.98%

### FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	30 Sep 2021	29 Sep 2021	Daily change (%)	YTD (%)
USD/NGN*	397.81	413.71	413.38	↓ -0.08%	↓ -3.84%

\*Sources : FMDQ , Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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### TOP GAINERS

COMPANY	30 Sep 2021	29 Sep 2021	CHANGE (%)
UPL	1.23	1.12	↑ 9.82%
PHARMDEKO	2.35	2.14	↑ 9.81%
MAYBAKER	4.88	4.47	↑ 9.17%
SOVRENINS	0.24	0.22	↑ 9.09%
CHIPLC	0.57	0.53	↑ 7.55%

### TOP LOSERS

COMPANY	30 Sep 2021	29 Sep 2021	CHANGE (%)
CHAMS	0.21	0.23	↓ -8.70%
MANSARD	2.33	2.43	↓ -4.12%
JAIZBANK	0.60	0.62	↓ -3.23%
LIVESTOCK	2.17	2.23	↓ -2.69%
UNILEVER	13.20	13.50	↓ -2.22%

### TOP TRADES

COMPANY	VOLUME	COMPANY	VALUE (N)
TRANSCOHOT	763.90m	TRANSCOHOT	2,872.26m
FBNH	53.76m	DANGCEM	1,127.56m
TRANSCORP	23.31m	NESTLE	569.45m
GTCO	19.42m	GTCO	544.35m
WAPIC	18.27m	FBNH	430.46m

### TOP PICKS

COMPANY	TP	CMP	RECOM
UBA	11.20	7.55	BUY
GTCO	43.00	28.05	BUY
ZENITHBANK	32.00	23.45	BUY
FBNH	8.89	8.05	BUY
ACCESS	11.83	9.15	SPEC BUY

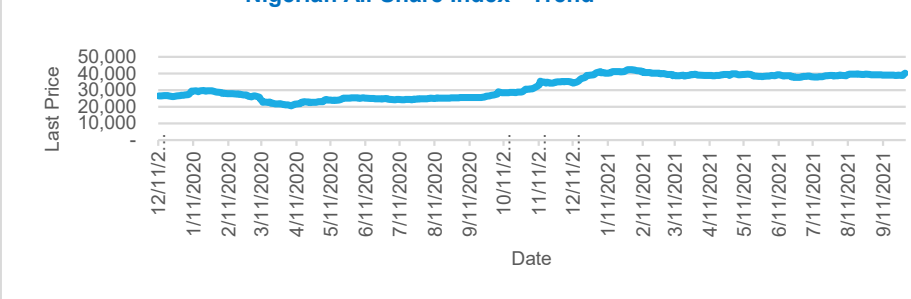
\*TP- TARGET PRICE \*CMP- CURRENT MARKET PRICE

\*RECOM- RECOMMENDATION

\*BUY\*- EXCEEDED TP BUT STILL QUALITY

\*The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend



30 September 2021



NIGERIAN MARKET WRAP-UP

