

## MARKET UPDATE

- The Nigerian bourse closed on a negative note as the ASI lost **5bps** today. The index is up **7.39%** YTD.
- A total of 12 stocks gained and 24 lost points today.
- Structured/Cross Trades - AIRTELAF, NESTLE, ACCESS, GTCO, ZENITHBANK.
- Value traded was up 57% by to \$8.96m. It was a relatively quiet session in the market today as volumes were majorly driven by crosses. Crosses in the market included: 650k NESTLE at N1395, 50k AIRTELAF at N950.00, 5m GTCO at N24.60 and 10m ZENITHBANK at N24.00. Banks led the volume chart; however, it was bearish for most of the session especially in GTCO and ZENITHBANK. We expect a quiet session outside of crosses tomorrow

### PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	30 Nov 2021	29 Nov 2021	Daily change (%)	YTD Change (%)
NGX All-Share Index	40,270.72	43,248.05	43,270.94	↓ -0.05%	↑ 7.39%
Market Capitalisation (N'bn)	21,056.76	22,566.78	22,578.72	↓ -0.05%	↑ 7.17%
NGX BANKING	393.02	390.78	389.78	↑ 0.26%	↓ -0.57%
NGX PENSION	1,388.64	1,619.12	1,616.31	↑ 0.17%	↑ 16.60%
NGX CONSUMER GOODS	573.35	547.17	548.33	↓ -0.21%	↓ -4.57%
NGX OIL AND GAS	226.20	361.35	362.81	↓ -0.40%	↑ 59.75%
NGX 50	1,658.56	1,721.69	1,725.75	↓ -0.24%	↑ 3.81%
NGX INDUSTRIAL	2,052.33	2,193.07	2,193.85	↓ -0.04%	↑ 6.86%
NGX PREMIUM	3,470.77	4,274.09	4,271.25	↑ 0.07%	↑ 23.15%
NGX 30	1,640.11	1,746.21	1,746.72	↓ -0.03%	↑ 6.47%
Volume Traded (N'mn)	710.71	224.91	213.13	↑ 5.53%	↓ -68.35%
Value (N'mn)	10,081.89	3,708.29	2,359.57	↑ 57.16%	↓ -63.22%

### MACRO-ECONOMIC INDICATORS

INDICATORS	2021: OPEN	Current	Previous	Change (%)	YTD (%)
Monetary Policy Rate (%)	11.50%	11.50%	11.50%	↑ 0.00%	↑ 0.00%
Headline Inflation Rate (%)	14.89%	15.99%	16.63%	↓ -3.85%	↑ 7.39%
GDP growth rate (%)	-3.62%	4.03%	5.01%	↓ -19.56%	↑ 211.33%
Oil price (Brent Crude)*	50.92	70.70	73.44	↓ -3.73%	↑ 38.85%
External Reserves (\$'billion)	35.36	41.28	41.30	↓ -0.05%	↑ 16.74%

### FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	30 Nov 2021	29 Nov 2021	Daily change (%)	YTD (%)
USD/NGN*	397.81	413.59	415.07	↑ 0.36%	↓ -3.82%

\*Sources : FMDQ , Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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### TOP GAINERS

COMPANY	30 Nov 2021	29 Nov 2021	CHANGE (%)
AIICO	0.83	0.76	↑ 9.21%
ACCESS	9.50	9.10	↑ 4.40%
WAPIC	0.50	0.48	↑ 4.17%
ETI	8.35	8.05	↑ 3.73%
FCMB	3.10	3.00	↑ 3.33%

### TOP LOSERS

COMPANY	30 Nov 2021	29 Nov 2021	CHANGE (%)
UPDCREIT	4.10	4.55	↓ -9.89%
IKEJAHOTEL	1.22	1.35	↓ -9.63%
UPDC	1.07	1.18	↓ -9.32%
CHAMS	0.20	0.22	↓ -9.09%
UBN	4.55	4.85	↓ -6.19%

### TOP TRADES

COMPANY	VOLUME	COMPANY	VALUE (N)
ACCESS	42.18m	ZENITHBANK	935.40m
ZENITHBANK	38.97m	NESTLE	916.12m
FBNH	16.89m	GTCO	413.98m
GTCO	16.67m	ACCESS	389.70m
AIICO	12.86m	FBNH	198.73m

### TOP PICKS

COMPANY	TP	CMP	RECOM
UBA	12.00	8.05	BUY
GTCO	39.00	24.60	BUY
ZENITHBANK	32.00	23.95	BUY
FBNH	13.98	11.95	BUY
ACCESS	11.83	9.50	SPEC BUY

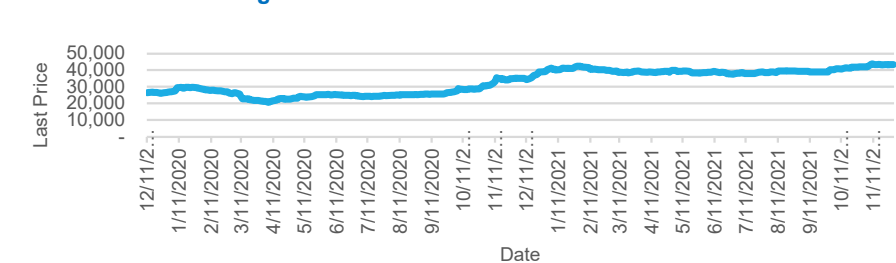
\*TP- TARGET PRICE \*CMP- CURRENT MARKET PRICE

\*RECOM- RECOMMENDATION

\*BUY\*- EXCEEDED TP BUT STILL QUALITY

\*The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend



30 November 2021



NIGERIAN MARKET  
WRAP-UP



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