

MARKET UPDATE

- The Nigerian bourse closed on a positive note as the ASI gained **1bp** today. The index is up **3.83%** YTD.
- A total of 21 stocks gained and 12 lost points today.
- Structured/Cross Trades - MTNN, ACCESS, JAIZBANK.
- Value traded was up by 24% to \$4.45m. The market was very quiet today with low volumes across the board. We saw decent interest in ACCESS today as it gained +1.11% and traded over 34m shares to close at N9.10. Elsewhere we saw more MTNN crossed (1m shares at N182.00). We expect the market to be quiet outside of crosses tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	30 Dec 2021	29 Dec 2021	Daily change (%)	YTD Change (%)
NGX All-Share Index	40,270.72	41,813.27	41,807.10	↑ 0.01%	↑ 3.83%
Market Capitalisation (N'bn)	21,056.76	21,825.40	21,822.19	↑ 0.01%	↑ 3.65%
NGX BANKING	393.02	403.42	401.33	↑ 0.52%	↑ 2.65%
NGX PENSION	1,388.64	1,589.93	1,587.13	↑ 0.18%	↑ 14.50%
NGX CONSUMER GOODS	573.35	552.33	553.81	↓ -0.27%	↓ -3.67%
NGX OIL AND GAS	226.20	344.28	346.98	↓ -0.78%	↑ 52.20%
NGX 50	1,658.56	1,693.50	1,694.23	↓ -0.04%	↑ 2.11%
NGX INDUSTRIAL	2,052.33	2,006.99	2,008.28	↓ -0.06%	↓ -2.21%
NGX PREMIUM	3,470.77	4,046.39	4,042.29	↑ 0.10%	↑ 16.58%
NGX 30	1,640.11	1,677.48	1,677.67	↓ -0.01%	↑ 2.28%
Volume Traded (N'mn)	710.71	359.96	180.18	↑ 99.78%	↓ -49.35%
Value (N'mn)	10,081.89	1,844.05	1,480.80	↑ 24.53%	↓ -81.71%

MACRO-ECONOMIC INDICATORS

INDICATORS	2021: OPEN	Current	Previous	Change (%)	YTD (%)
Monetary Policy Rate (%)	11.50%	11.50%	11.50%	↑ 0.00%	↑ 0.00%
Headline Inflation Rate (%)	14.89%	15.40%	15.99%	↓ -3.69%	↑ 3.43%
GDP growth rate (%)	-3.62%	4.03%	5.01%	↓ -19.56%	↑ 211.33%
Oil price (Brent Crude)*	50.92	79.19	79.23	↓ -0.05%	↑ 55.52%
External Reserves (\$'billion)	35.36	40.59	40.60	↓ -0.03%	↑ 14.78%

FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	30 Dec 2021	29 Dec 2021	Daily change (%)	YTD (%)
USD/NGN*	397.81	413.79	415.00	↑ 0.29%	↓ -3.86%

*Sources : FMDQ ,Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	30 Dec 2021	29 Dec 2021	CHANGE (%)
CHIPLC	0.77	0.70	↑ 10.00%
MBENEFIT	0.34	0.31	↑ 9.68%
REGALINS	0.47	0.43	↑ 9.30%
UNITYBNK	0.52	0.48	↑ 8.33%
WAPIC	0.53	0.49	↑ 8.16%

TOP LOSERS

COMPANY	30 Dec 2021	29 Dec 2021	CHANGE (%)
FTNCOCOA	0.37	0.40	↓ -7.50%
VERITASKAP	0.20	0.21	↓ -4.76%
ROYALEX	0.80	0.84	↓ -4.76%
ETI	8.35	8.65	↓ -3.47%
ARDOVA	13.00	13.40	↓ -2.99%

TOP TRADES

COMPANY	VOLUME	COMPANY	VALUE (N)
JAIZBANK	97.76m	ACCESS	308.38m
ACCESS	34.05m	NGXGROUP	299.17m
STERLNBANK	30.54m	MTNN	244.02m
UPDCREIT	15.48m	ZENITHBANK	224.55m
NGXGROUP	14.95m	FBNH	149.53m

TOP PICKS

COMPANY	TP	CMP	RECOM
UBA	12.00	8.00	BUY
GTCO	39.00	26.00	BUY
ZENITHBANK	32.00	25.00	BUY
FBNH	13.98	11.50	BUY
ACCESS	11.83	9.10	SPEC BUY

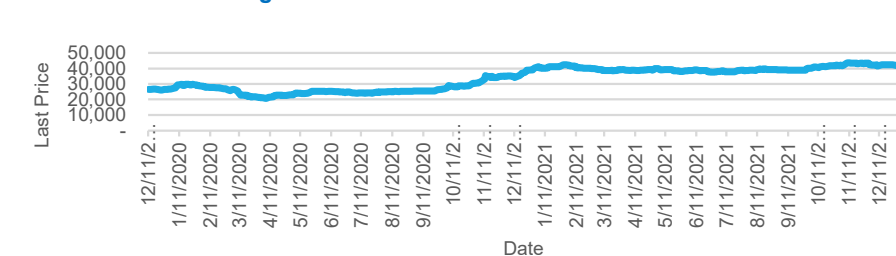
*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE

*RECOM- RECOMMENDATION

BUY- EXCEEDED TP BUT STILL QUALITY

*The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend



30 December 2021



NIGERIAN MARKET WRAP-UP



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