

MARKET UPDATE

- The Nigerian bourse closed on a positive note as the ASI gained **13bps** today. The index is up **9.95%** YTD.
- A total of 14 stocks gained and **30** lost points today.
- Structured/Cross Trades - FIDELITY, SEPLAT, AIRTEL, MTNN, ZENITHBANK
- Value traded increased by 39.66% to \$8.8m today. The Nigerian bourse was active particularly in the space of crosses. The cross in AIRTELAF of 700k at N1260.40, was the most interesting action in today's trades. High volumes continued to be seen in FIDELITY, as block trades were also present in other banking names. Other crosses seen were: 400k MTNN at N214.00, 110k SEPLAT at N930.00, 10m UACN at N11.65. We expect a quiet session tomorrow outside of crosses.

PERFORMANCE INDICATORS

INDICATOR	2022: OPEN	31 Mar 2022	30 Mar 2022	Daily change (%)	YTD Change (%)
NGX All-Share Index	42,716.44	46,965.48	46,904.48	↑ 0.13%	↑ 9.95%
Market Capitalisation (N'bn)	22,296.84	25,311.83	25,278.96	↑ 0.13%	↑ 13.52%
NGX BANKING	406.07	409.28	414.66	↓ -1.30%	↑ 0.79%
NGX PENSION	1,624.09	1,704.43	1,707.15	↓ -0.16%	↑ 4.95%
NGX CONSUMER GOODS	589.28	554.16	562.98	↓ -1.57%	↓ -5.96%
NGX OIL AND GAS	345.01	440.44	440.44	↑ 0.00%	↑ 27.66%
NGX 50	1,723.79	1,752.09	1,741.34	↑ 0.62%	↑ 1.64%
NGX INDUSTRIAL	2,008.30	2,116.51	2,117.11	↓ -0.03%	↑ 5.39%
NGX PREMIUM	4,167.78	4,494.12	4,461.40	↑ 0.73%	↑ 7.83%
NGX 30	1,722.30	1,791.07	1,789.08	↑ 0.11%	↑ 3.99%
Volume Traded (N'mn)	455.21	256.02	201.28	↑ 27.20%	↓ -43.76%
Value (N'mn)	9,884.01	3,660.11	2,620.76	↑ 39.66%	↓ -62.97%

MACRO-ECONOMIC INDICATORS

INDICATORS	2022: OPEN	Current	Previous	Change (%)	YTD (%)
Monetary Policy Rate (%)	11.50%	11.50%	11.50%	↑ 0.00%	0.00%
Headline Inflation Rate (%)	15.63%	15.70%	15.60%	↑ 0.64%	0.45%
GDP growth rate (%)	4.03%	3.98%	4.03%	↓ -1.24%	1.24%
Oil price (Brent Crude)*	77.78	108.26	113.45	↓ -4.57%	39.19%
External Reserves (\$'billion)	40.52	39.55	39.55	↑ 0.00%	↓ -2.39%

FX MARKET SNAPSHOT

CURRENCY	2022: OPEN	31 Mar 2022	30 Mar 2022	Change (%)	YTD (%)
USD/NGN*	435.00	416.33	416.56	↑ 0.06%	↑ 4.48%

*Sources : BBG , Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	31 Mar 2022	30 Mar 2022	CHANGE (%)
MEYER	0.66	0.60	↑ 10.00%
MANSARD	2.37	2.16	↑ 9.72%
FBNH	12.40	11.60	↑ 6.90%
COURTVILLE	0.56	0.53	↑ 5.66%
OKOMUOIL	149.70	143.50	↑ 4.32%

TOP LOSERS

COMPANY	31 Mar 2022	30 Mar 2022	CHANGE (%)
NNFM	9.00	10.00	↓ -10.00%
NEIMETH	1.42	1.57	↓ -9.55%
BERGER	6.80	7.50	↓ -9.33%
RTBRISCOE	0.59	0.65	↓ -9.23%
NB	40.45	44.50	↓ -9.10%

TOP TRADES

COMPANY	VOLUME	COMPANY	VALUE (N)
FIDELITYBK	77.34m	AIRTELAFRI	1.14bn
UACN	16.95m	ZENITHBANK	343.36m
CHAMS	15.45m	FIDELITYBK	242.27m
ZENITHBANK	15.25m	UACN	19.87m
ACCESSCORP	15.23m	SEPLAT	19.25m

TOP PICKS

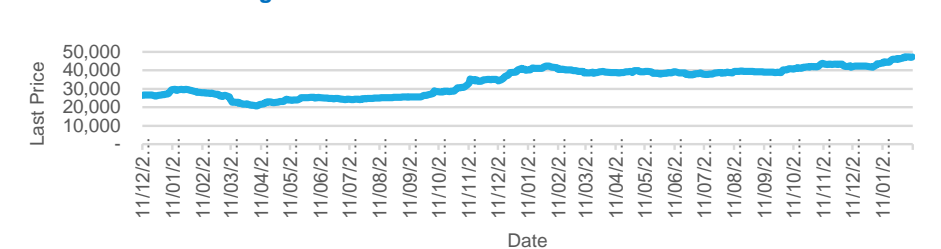
COMPANY	TP	CMP	RECOM
UBA	12.80	7.70	BUY
GTCO	39.00	22.40	BUY
ZENITHBANK	35.50	22.40	BUY
PRESCO	114.00	133.00	BUY
NASCON	17.00	13.10	BUY

*RECOM- RECOMMENDATION

BUY- EXCEEDED TP BUT STILL QUALITY

*The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend



31 March 2022

NIGERIAN MARKET
WRAP-UP



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