

MARKET UPDATE

- The Nigerian bourse closed on a positive note as the ASI gained **18bps** today. The index is up **4.39%** YTD.
- A total of 32 stocks gained and 19 lost points today.
- Structured/Cross Trades - MTNN, ETI, ETERNA, FBNH, ZENITH.
- Value traded was up 180.9% to \$29.55m. It was another quiet session in the market today. Volume traded was relatively low across board. We continued to see FBNH lead the pack in the banking sector with over 56m in volume traded closing with about 331k on bid. Elsewhere, we saw an off-market cross in ETERNA of about 794m shares at N13.50 (+56% premium to N8.65, where it closed on mkt). Other crosses in the market included: 10m FBNH at N11.25. We expect a quiet session outside of crosses on Monday.

PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	29 Oct 2021	28 Oct 2021	Daily change (%)	YTD Change (%)
NGX All-Share Index	40,270.72	42,038.60	41,961.14	↑ 0.18%	↑ 4.39%
Market Capitalisation (N'bn)	21,056.76	21,938.48	21,898.06	↑ 0.18%	↑ 4.19%
NGX BANKING	393.02	410.39	405.42	↑ 1.23%	↑ 4.42%
NGX PENSION	1,388.64	1,647.94	1,647.75	↑ 0.01%	↑ 18.67%
NGX CONSUMER GOODS	573.35	569.51	571.92	↓ -0.42%	↓ -0.67%
NGX OIL AND GAS	226.20	390.90	382.85	↑ 2.10%	↑ 72.81%
NGX 50	1,658.56	1,773.34	1,770.41	↑ 0.17%	↑ 6.92%
NGX INDUSTRIAL	2,052.33	2,177.38	2,169.97	↑ 0.34%	↑ 6.09%
NGX PREMIUM	3,470.77	4,186.24	4,181.50	↑ 0.11%	↑ 20.61%
NGX 30	1,640.11	1,747.12	1,742.44	↑ 0.27%	↑ 6.52%
Volume Traded (N'mn)	710.71	1,129.72	558.89	↑ 102.14%	↑ 58.96%
Value (N'mn)	10,081.89	13,778.72	4,404.30	↑ 212.85%	↑ 36.67%

MACRO-ECONOMIC INDICATORS

INDICATORS	2021: OPEN	Current	Previous	Change (%)	YTD (%)
Monetary Policy Rate (%)	11.50%	11.50%	11.50%	↑ 0.00%	↑ 0.00%
Headline Inflation Rate (%)	14.89%	16.63%	17.01%	↓ -2.23%	↑ 11.69%
GDP growth rate (%)	-3.62%	5.01%	0.51%	↑ 882.35%	↑ 238.40%
Oil price (Brent Crude)*	50.92	84.11	84.32	↓ -0.25%	↑ 65.18%
External Reserves (\$'billion)	35.36	41.75	41.59	↑ 0.38%	↑ 18.07%

FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	29 Oct 2021	28 Oct 2021	Daily change (%)	YTD (%)
USD/NGN*	397.81	414.49	415.10	↑ 0.15%	↓ -4.02%

*Sources : FMDQ ,Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	29 Oct 2021	28 Oct 2021	CHANGE (%)
GUINNESS	36.30	33.00	↑ 10.00%
CUSTODIAN	8.45	7.70	↑ 9.74%
AIICO	1.24	1.13	↑ 9.73%
UPL	2.17	1.98	↑ 9.60%
WEMABANK	0.81	0.74	↑ 9.46%

TOP LOSERS

COMPANY	29 Oct 2021	28 Oct 2021	CHANGE (%)
REGALINS	0.37	0.41	↓ -9.76%
CWG	1.13	1.25	↓ -9.60%
SOVRENINS	0.22	0.24	↓ -8.33%
ROYALEX	0.50	0.53	↓ -5.66%
DANGSUGAR	17.00	18.00	↓ -5.56%

TOP TRADES

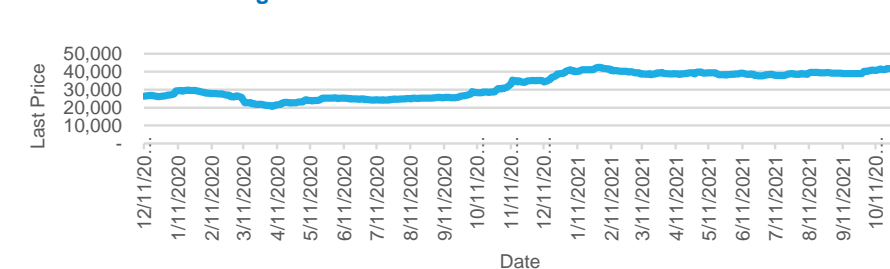
COMPANY	VOLUME	COMPANY	VALUE (N)
ETERNA	801.28m	ETERNA	10.79bn
FBNH	56.98m	FBNH	645.12m
TRANSCORP	27.94m	WAPCO	483.52m
WEMABANK	23.53m	ZENITHBANK	226.57m
AIICO	21.79m	GTCO	204.34m

TOP PICKS

COMPANY	TP	CMP	RECOM
UBA	11.20	8.60	BUY
GTCO	43.00	28.65	BUY
ZENITHBANK	32.00	25.25	BUY
FBNH	8.89	11.05	BUY
ACCESS	11.83	9.50	SPEC BUY

*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE
 *RECOM- RECOMMENDATION
 BUY- EXCEEDED TP BUT STILL QUALITY
 *The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend



29 October 2021



NIGERIAN MARKET WRAP-UP



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